

YAKIMA VALLEY LIBRARIES
2015 - Budget

Attachment A

	<i>2014 Budget Adopted 11-13</i>	<i>2014 Budget Amended 5-14</i>	<i>2015 Draft Budget</i>	<i>Notation</i>
REVENUES				
Tax Revenues				
Property Tax Revenue	6,616,128	6,616,128	6,779,097	1
Other Taxes	33,200	33,200	43,600	2
Total Tax Revenues	<u>6,649,328</u>	<u>6,649,328</u>	<u>6,822,697</u>	3
Contract Cities				
Other Contract Cities	66,848	66,596	69,229	
Total Contract Cities	<u>66,848</u>	<u>66,596</u>	<u>69,229</u>	4
Other Revenue				
Grants and Donations	15,000	19,400	26,610	5
Copies	22,000	22,000	22,000	6
Fines, Fees, Overdues	65,000	65,000	65,000	7
All Other Revenues	36,500	32,100	34,400	8
Total Other Revenue	<u>138,500</u>	<u>138,500</u>	<u>148,010</u>	9
Total All New Revenues	<u>6,854,676</u>	<u>6,854,424</u>	<u>7,039,936</u>	10
Other Resources				
Transfers in	0	0	0	
Other Financing Resources	0	0	0	11
Other Funding	0	0	0	12
Total Other Resources	<u>0</u>	<u>0</u>	<u>0</u>	13
Total All New Revenues	<u>6,854,676</u>	<u>6,854,424</u>	<u>7,039,936</u>	14

Notations

1. 2015 property tax request is an estimated increase of \$38,759.89 over previous (.5835% increase) plus \$97,319.55 in new construction
2. Estimated change in state taxes - wildlife in lieu, DNR, Utility, County Refund
3. Estimated total tax revenues
4. Cities contracting for library services: Granger, Mabton, Naches, Tieton, and Union Gap (All at 6% per contracts except Mabton&UG.)
5. Grants and donations - includes McAuliff and Boaz Endowments
6. Fees for copies (photocopy and Internet printing)
7. Fines: fees, overdue, lost books
8. Investment interest (Estimate only - Yakima Treasurer manages all investments.)
9. Total Other Revenues
10. Total All Revenues - estimated *new revenues*
11. Other financing resources
12. Other Funding
13. Total Other Resources
14. Total all new Revenues and Resources

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EXPENDITURES				
Salary and Wages	3,509,365	3,509,365	3,516,038	15
Benefits	1,238,367	1,238,367	1,294,364	16
Supplies	241,460	541,460	279,625	17
Collection Materials - all	970,600	1,124,565	1,005,600	18
Professional Services	252,007	252,007	255,474	19
Communications	143,818	143,818	170,364	20
Travel & Training	54,007	54,007	69,660	21
Mileage and vehicle	13,100	13,100	17,569	22
Advertising	7,500	7,500	9,500	23
Rentals - Building Leases	28,101	28,101	14,651	24
Rentals - Equipment	6,880	6,880	8,250	25
Insurance	39,000	39,000	41,000	26
Utilities	115,000	134,500	131,844	27
Repairs & Maintenance - all	193,919	193,919	185,846	28
Miscellaneous - dues and other	21,050	21,050	27,153	29
Intergovernmental Services	20,500	20,500	11,000	30
Grant Expenditures	0	0	2,000	31
Total Operating Expenditures	6,854,674	7,328,139	7,039,936	32
Capital Projects	620,000	620,000	962,565	33
Debt Service	354,849	354,849	353,362	34
Total Operational Expenditures and Capital	7,829,523	8,302,988	8,355,863	35

NOTATIONS

15. Includes estimated performance merit and restructured positions and reserve for leave payouts.
16. Proj increase in payroll benefits; and medical benefits at 10% increase - \$33,000 increase in PERS as of July 1.
17. Supplies - move computer replacement to capital funds for 2015.
18. Collection materials and databases - includes carry forward for Sunnyside Collection.
19. Professional services - includes reimbursements to some cities and all janitorial and facility services.
20. Includes all communication: postage, phones, WAN - increase in County fiber connections and services.
21. Training and travel for staff: ALA (CA), PUG, WLA, WALE, national book fair (NY), and other training (Staff and Trustees)
22. Mileage only - fuel for library vehicles now classified under supplies (per BARS).
23. Advertising: local newspapers, theater advertising, promotional events
24. Salah, Southeast, and Moxee (\$1), and storage unit (end of Salah contract in May).
25. Postage meter and bank card machine rentals, reduced storage rentals for discarded materials.
26. Districtwide building, vehicle, D&O, and liability insurance
27. Districtwide utilities for all branches, and Yakima Central Library and Service Center
28. Repairs & maintenance includes building and software licensing maintenance - increase Envisionware, Polaris, ArcServe - fewer building repairs sch
29. As per BARS category all expenses not covered above including dues and library memberships
30. Maintenance payments for designated library buildings-governmental only, others moved to professional services
31. Grant projects - no grants anticipated for 2014
32. Total estimated general operating expenditures - slight decrease of 3.93% - computer equipment moved to capital, reduced carryforward for collection
33. One time large purchases and capital projects: telephone system, technology projects, Sunnyside facility
34. Debt service principle and interest - to retire debt in December 2016
35. Total estimated general operating, capital expenditures, and debt service for 2014

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Transfers Out - General Fund				
Future Designated Funds	0	0	0	36
Total Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	37
Total Expenses & Transfer Out	<u>7,829,523</u>	<u>8,302,988</u>	<u>8,355,863</u>	38
Cash Reconciliation - General Fund (GF)				
Estimated Balance January	5,094,594	6,456,225	5,962,661	39
Estimated Operating Revenues Minus Expenditures	0	(473,715)	(0)	40
Debt Service and Capital Projects	(974,849)	(974,849)	(1,315,927)	41
Estimated Ending Cash for GF	<u>4,119,744</u>	<u>5,007,661</u>	<u>4,646,734</u>	42
Reserved Cash - General Fund				
Boaz Endowment for Books	50,000	45,359	50,000	43
Carry Forward Fund (04)	402,631	423,781	402,631	44
Facility Fund (05)	258,222	258,923	258,222	45
Technology Fund (06)	672,610	674,444	672,610	46
West Valley Debt Service	710,159	710,159	356,797	47
Total Reserved Cash - GF	<u>2,093,622</u>	<u>2,112,666</u>	<u>1,740,259</u>	48
Unreserved Cash - GF				
Wage, Benefits, Comp Absence Liability	0	349,692	349,692	
Capital and/or Facility Contingency (deferred maint)	0	469,556	469,556	
Operating Cash - Working capital	2,026,124	2,075,747	2,087,226	
Unreserved Cash - GF	<u>2,026,124</u>	<u>2,894,995</u>	<u>2,906,474</u>	49
Total Reserved and Unreserved Cash - General Fund	<u>4,119,746</u>	<u>5,007,661</u>	<u>4,646,734</u>	50
Budget Totals				
Revenues Plus Beginning Cash	11,949,270	13,310,650	13,002,598	51
Expenditures Plus Ending FB	11,949,267	13,310,650	13,002,598	52
Cash Reconciliation				
General Fund Estimated Cash	4,119,746	5,007,661	4,646,734	53
Designated Funds - All	898,355	874,092	898,355	54
Total All Funds	<u>5,018,101</u>	<u>5,881,753</u>	<u>5,545,089</u>	55

NOTATIONS

36. Future projects - designated funds
37. Total deferred funds to transfer to designated funds.
38. Total Transfer Out Funds and Expenditures.
39. Estimated Beginning Fund Balance - includes estimated unspent cash from 2014 (capital projects moved to 2015).
40. Estimated current year General Fund Operating Revenues minus Expenditures.
41. Capital Project and Debt Service funded by prior year cash - separate from general operating (funded by reserves-cash carry forward).
42. Estimated 2015 ending cash balance for General Fund.
43. General Fund Ending Cash reserved for Boaz Endowment.
44. General Fund 2015 ending cash balance reserved for Fund 04 Carry Forward.
45. General Fund 2015 ending cash balance reserved for Fund 05 Facility Fund.
46. General Fund 2015 ending cash balance reserved for Fund 06 Technology Fund.
47. General Fund 2015 ending cash balance reserved for final West Valley debt service payment in 2016.
48. General Fund 2015 reserved ending cash balance totals.
49. General Fund 2015 unreserved ending cash balance totals.
50. Estimated Reserved and Unreserved 2015 Ending Cash Balance for General Fund at December 31
51. Total Resources (revenues, transfers in, and beginning cash balance) for General Fund
52. Total Expenditures (including capital projects, debt service, and ending cash balance) for General Fund
53. General Fund 2015 Estimated Ending Cash Balance (see lines 42 and 50).
54. Total All Other Restricted Funds: West Valley and Plath Fund
55. Grand total all Funds for Yakima Valley Libraries