

Before the Board of Trustees of  
**Yakima Valley Libraries**

In the matter of                    )  
Amending the 2016 YVL Budget)

**RESOLUTION**  
**#16-009**

**WHEREAS**, Yakima Valley Libraries (known as Yakima Rural County Library District), reports financial activity using the Cash Basis Budgeting, Accounting and Reporting System as prescribed by the State Auditor's Office under the Revised Code of Washington - RCW 43.09;

**WHEREAS**, RCW 27.12.210 provides the Board of Trustees with exclusive control of the finances of the Library District;

**WHEREAS**, the 2015 and 2016 Yakima Valley Libraries' Fiscal Years have demonstrated changes in actual revenues and expenditures due to cash basis reporting thus impacting the 2016 Budget beginning cash balance and carry forward projects;

**THEREFORE, BE IT RESOLVED** as follows:

*Section 1 - Adoption of the Revised 2016 Budget*

The Board of Trustees amends the 2016 Budget, including the General Operating Fund to incorporate the purchase of two vehicles to replace defective equipment. The request is to move \$100,000 from General Fund Reserved Cash to 2016 Expenditure.

A copy of the revised budget is attached hereto as Attachment A and B and incorporated herein by reference. At the conclusion of the budget process, the total District revised expenditure authority for the General Fund is established as follows:

General Operating Fund - 001    \$8,313,663

*Section 2 - Budgeted Ending Cash Balance*

Within the 2016 Budget the ending cash balance is classified as follows:

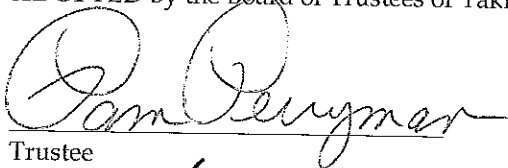
*Reserved Cash* - restrictions to be modified by Board resolution or motion - Attachment B.

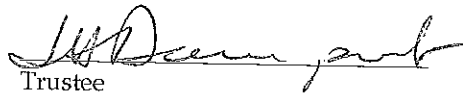
*Unreserved Cash* - designations for liabilities and contingencies to include four months estimated operating expenditures (working capital).

*Section 3 - Effective Date*

This resolution shall be effective immediately upon its adoption and approval.

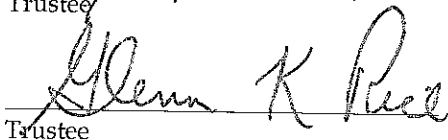
**ADOPTED** by the Board of Trustees of Yakima Valley Libraries this 24<sup>th</sup> day of October, 2016.

  
Trustee

  
Trustee

  
Trustee

  
Trustee

  
Trustee

Resolution #16-009  
2016 YVL Budget Amendment

Reserved General Fund cash designations to be included in this resolution:

|                                           | Amended            | Prior              |
|-------------------------------------------|--------------------|--------------------|
| Boaz Endowment                            | \$ 42,979          | \$ 42,979          |
| Carry Forward Fund (04)                   | 429,728            | 429,728            |
| Facility Fund (05)                        | 262,549            | 272,549            |
| Technology Fund (06)                      | 683,921            | 683,921            |
| YCL Reserve Bldg. Maintenance (roof)      | 300,000            | 300,000            |
| Reserve for Strategic Plan Implementation | 100,000            | 100,000            |
| Reserve for fleet replacement             | <u>0</u>           | <u>100,000</u>     |
| Total Reserved Cash - General Fund        | <u>\$1,819,177</u> | <u>\$1,919,177</u> |

Unreserved General Fund cash designation to be included in this resolution:

|                                              | Amended            | Prior              |
|----------------------------------------------|--------------------|--------------------|
| Wage, Benefit, Compensated Cash liability    | \$ 247,512         | \$247,512          |
| Capital and/or Facility Deferred Maintenance | 450,000            | 450,000            |
| Working Capital                              | <u>2,633,839</u>   | <u>2,633,839</u>   |
| Total Unreserved Cash - General Fund         | <u>\$3,331,352</u> | <u>3,331,352</u>   |
| Total Cash                                   | <u>\$5,150,529</u> | <u>\$5,250,528</u> |