

YAKIMA VALLEY LIBRARIES

BOARD OF TRUSTEES

Study Session – 2012 Budget

3:00pm Tuesday, October 24th, 2011

Yakima Central Library Boardroom

Board Members Present: President James E. Barnhill; Vice-President Melba Fujiura; Secretary Jerry Maggard; Trustee Richard E. Ostrander, Trustee Pamela J. Perryman

Staff Present: Director Kim Hixson; Deputy Director Linda McCracken; Human Resources Darline Charbonneau, Administrative Coordinator Terri Reeder

- The Study Session opened at 3:05pm with a discussion of the 2012 budget: Director Hixson reviewed the documentation with the Trustees.
- The overall decrease in the property tax base is 2.34%. It is anticipated that YVL's request will be held at .7521% (which is less than the 1% allowed by law).
- There will be no change in the revenue for the contract cities.
- Revenues slightly exceed budgeted expenditures for the general operating fund; however, significant capital projects and bond debt will draw on cash reserves and strategic budgeting to ensure ongoing budget sustainability.
- Once the West Valley Community Library has been completed, the substantial lease payment for the Summitview Community Library will help offset the debt service to repay the bond.
- Capital projects include physical repairs to buildings that we own – Yakima Central (\$350,000 – restrooms, paint, carpet) and Sunnyside (\$45,000 – roofing), and fiber match for the BTOP Grant for Sunnyside (\$35,000), review of the technology infrastructure to support wireless to the non-fiber libraries, and planning for replacing the current telephone system for Yakima Central Library and Service Center.
- The budget reveals a modest increase in the collection line item to include e-resources.
- An overall increase of the 2012 operating expenditures will be 3.75 percent including capital projects and debt service.
- Total Expenditures (including capital projects and ending cash balance) for General Fund are \$9,477,402
- The budget includes a detailed breakout of line items and a recap of the five designated funds.

The Study Session was adjourned at 4:00pm.

Respectfully submitted,

Jerry Maggard
Secretary

